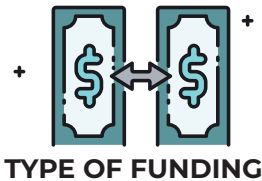




DIFFERENCES BETWEEN ERC & THE PPP

Here are some key differences between the ERC & PPP that you should be aware of.



PPP: The Paycheck Protection Program is a forgivable loan. This means you do not have to pay the bank back if you follow their terms (spend on payroll or rent within a 2 1/2 month window, etc)

ERC: The Employee Retention Credit is a Tax Credit, that will come as a check directly from the IRS. This also does not need to be paid back.



PPP: If you qualify for the PPP, you will receive your funds quickly, often deposited directly to your bank account in less than a week.

ERC: The IRS moves much slower than banks, and businesses who qualify may not see the funds for 4 months or longer. Unfortunately there is nothing on our end to help speed up the process.



PPP: Banks will earn money just from processing the loan, so there is no cost for you up front. The only cost related to the PPP would be parts of the loan you don't spend on their forgiveness terms

ERC: COS Accounting is a tax and accounting firm offering a service many aren't aware of. We do not get paid from the IRS for offering this, so we do charge a service fee to process your paperwork. (We only charge for those that are approved & want to move forward. Applying to see if you qualify is 100% free)